2025 Q2 Earnings Release



Disclaimer

status, market trends and tax and the other systems.

The financial information and statements included in the following presentation are unaudited and are presented here today solely for the purpose of helping investors better understand the current status of Misto Holdings Corporation and its subsidiaries. Part of the presentation is subject to change during the financial audit by an external independent auditor.

Also, the information described in this document contains "forward-looking statements", and such forward-looking statements are made based on management's current expectations, beliefs, plans, and assumptions based on information currently available to the management. These forward-looking statements relate to future events and address our expected future business condition and financial performance, and often contain words such as target, forecast, prospective, proceed, plan, strategy. Moreover, forward-looking statements contain risks and uncertainties, do not guarantee future performance, and are subject to change.

Please note that forward-looking statements may differ from actual results depending on changes in economic

The financial information included in this document is in accordance with Korean IFRS.



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1. Company Overview

History

1911	FILA brand was founded in Biella, Italy.	2018	FILA brand's signature sneaker, 'Disruptor 2,' won 'Shoe of the Year(FNAA)'
			Acquisition of Links & Kings global trademark rights.
1973	FILA brand introduced its first sportswear collection, marking its transition into a sportswear.	2019	Acquisition of KJUS global trademark rights.
1991	Establishment of FILA Korea Ltd.(now, Misto Holdings Corp.).	2020	Renamed to FILA Holdings Corp. and shifted to a holding company structure.
2000	Titleist brand launched its very first Pro V1 golf ball.	2021	Acquisition of Club Glove global trademark rights.
2005	FILA Korea Ltd. acquired FILA global trademark rights.	2022	Acquisition of Alife global trademark rights.
2007	Listed on the Korea Exchange (KOSPI: 081660).	2023	Acquisition of H5LY NO7 Greater China trademark rights.
			FILA Holdings was recognized as a Top-Rated Company in the 2023 ESG rankings by global ESG ratings agency Sustainalytics, becoming the first Korean fashion company in the Asia-Pacific textile and apparel industry to receive this distinction.
2010	Listed on the Korea Exchange (KOSPI: 081660).	2024	FILA Holdings Corp. was Included in the global ESG Index 'FTSE4Good' for the first time.
2011	Acquisition of the U.S. golf equipment company 'Acushnet Company'.	2025	FILA Holdings Corp. changed its name to Misto Holdings Corp.
2016	Acushnet Holdings Corp. was listed on the New York Stock Exchange (Ticker: GOLF) and becomes a subsidiary of FILA Korea Ltd.		

FILA Holdings Corp.

Our global brand portfolio is not fully reflected in a corporate name.

Misto Holdings Corp.

Inspired by the Italian word "misto," meaning "mixed" or "a combination of various elements," Misto embodies our multi-brand DNA and unifies all business operations under a strong corporate identity

This change reflects our group's philosophy, strengthens our global brand portfolio, and provides strategic direction for the future.





Sports, Lifestyle, Casual fashion brand including company's owned brand and third-party brands

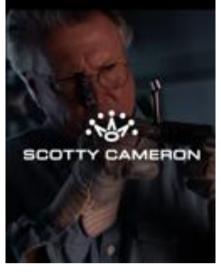
- Design, merchandising, R&D, sourcing, licensing, distribution, marketing
- FILA: Owned by Misto, positioned as an "Authentic Italian Sports Brand".
 Operates directly in Korea, North America, and Malaysia, with indirect global operations, generating global royalty income and design service fee income
- Other brands: Majority of trademarks are not held by Misto. Other brands are primarily operated in Greater China through diversified distribution models, including e-commerce (refer to page 8 for brand details).

Golf equipment, Golf wear, Golf gear brands

- Design, merchandising, R&D, manufacturing, sourcing, distribution, marketing
- Brands: Titleist, FootJoy, Scotty Cameron, Vokey, Pinnacle, Links & Kings,
 PG Golf, KJUS, Club Glove
- Misto Holdings Corp. consolidates the financials of Acushnet Holdings Corp., an NYSE-listed company(Ticker: GOLF), with approx. 52% ownership.

Owned Brands

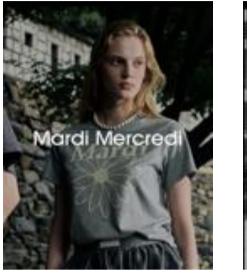








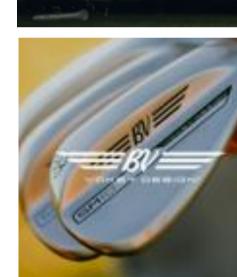
Licensing/Distribution Brands

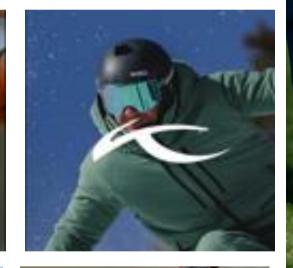












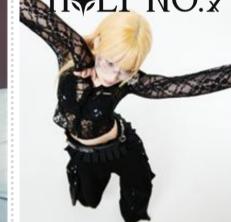








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Owned IP (Greater China)



"We empower a collective of dynamic brands to connect, inspire, and create meaningful experiences for people and communities."

MISTOis a "Brand Accelerator"

We accelerate brands through the power of synergy.



... and more to be added

Historical Shareholder Return(FY22-FY24)

	FY2022	FY2023	FY2024
Dividend per share	KRW 1,580	KRW 1,090	KRW 1,200
Dividend yield(%)	4.6%	2.8%	3.1%
Total dividend payout	KRW 95B	KRW 66B	KRW 69B
Payout ratio(%)	27.6%	153.8%	82.5%
Total stock buyback	-	-	KRW 100B
Total shareholder return	KRW 95B	KRW 66B	KRW 169B
Net Income attributable to the owners of the parent	KRW 344B	KRW 43B	KRW 84B
Shareholder return ratio(%)	27.6%	153.8%	201.2%

- Total shareholder return includes both dividend payouts and stock buybacks.
- Shareholder return ratio(%) and Payout ratio(%) are calculated based on the net income attributable to the owners of the company.
- Dividend yield(%) is calculated based on the average stock price over the past week of the board decision.

Shareholder Return Policy (For 3 yrs, FY25-FY27)



Actively considering
Special Dividends & Stock Buybacks

• As of August 8th, total shareholder return through share buybacks amounted to KRW 122B.

2. Earnings Release





(KRW mn)	Q2 25	Q2 24	YoY	C/C	1H 25	1H 24	YoY	C/C
Consolidated Revenue	1,227,714	1,175,289	4.5%	2.2%	2,465,213	2,357,912	4.6%	(0.6%)
Misto Revenue	216,305	237,517	(8.9%)	(9.7%)	432,043	480,189	(10.0%)	(12.2%)
Acushnet Revenue	1,011,409	937,773	7.9%	5.3%	2,033,170	1,877,723	8.3%	2.3%
Gross Profit	675,510	623,156	8.4%	6.0%	1,321,965	1,238,881	6.7%	1.4%
GPM%	55.0%	53.0%	2.0%p	2.0%p	53.6%	52.5%	1.1%p	1.1%p
Consolidated Operating Profit	181,885	140,147	29.8%	27.1%	344,560	303,406	13.6%	7.4%
OPM%	14.8%	11.9%	2.9%p	2.9%p	14.0%	12.9%	1.1%p	1.0%p
Misto OP	34,142	(2,705)	N/A	N/A	36,411	3,264	1,015.6%	957.1%
Acushnet OP	147,743	142,852	3.4%	1.2%	308,149	300,142	2.7%	(3.0%)

Revenue KRW 1,228 bn, YoY+4.5%

- Misto I Adjusted revenue(ex. U.S.) increased YoY +15.5%, driven by growth in the diversified brand portfolio in China and solid domestic performance, particularly in online retail(YoY +26.0%), and footwear(YoY +19.6%).
- Acushnet I Primarily driven by continued healthy participation levels of golf from the dedicated golfer, continued strong demand from new Pro V1 golf balls and GT Metal golf club success.
- Benefited from a favorable F/X rate due to the weaker Korean Won.
 Q2 Avg. USD/KRW: 1,404.04, YoY +2.4%

OP KRW 182bn, YoY +29.8%

- Misto I Turned to positive, supported by cost reduction efforts in North America business, and profit contributions from business diversification in China.
- Acushnet | OP increased, driven by improved gross profit in Golf Equipment, Golf Gear, and FootJoy despite higher promotional expenses for new iron launches.

Consolidated Revenue	YoY 0% ~ +5%	Reaffirming the previous financial outlo for FY2025 for consolidated and Misto Acushnet), reflecting 1H results, views of macroeconomic trends and business
Misto (ex-Acushnet) Revenue	YoY -10% ~ 0%	Planning to revisit an update as Misto/Acushnet progress and visibility improves in macroeconomic uncertain
Consolidated OP	YoY +25 ~ +35%	Acushnet expects 2H FY2025 sales to increase YoY +low-single digit%, disclo on August 7 th .
Misto (ex-Acushnet) OP	KRW 50B ~ 60B Expected to turn profit from loss in FY24	

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Note1) The guidance provided is based on Korean Won and the Korean International Financial Reporting Standards (K-IFRS) except for Acushnet Holdings Corp. based on US Dollar. Note2) Applied foreign exchange rate of USD/KRW is 1,400.00 YoY +2.6% in 2025 (2025. 1. 1. ~ 2025. 12. 31.).

Category

Other comprehensive income

Total comprehensive income

Earnings per share (KRW)

company

Profit attributable to owners of the controlling

Consolidated Statements of Comprehensive Income(K-IFRS)

1,175,289 1,049,458 861,374 1,227,714 Revenue 1,237,499 482,292 429,591 552,204 Cost of sales 552,133 591,044 623,156 567,166 431,783 646,455 675,510 Gross profit Selling and administrative expenses 483,009 473,795 467,756 483,780 493,625 Operating profit 140,147 (35,973)93,371 162,675 181,885 31,558 852 Other income 945 1,184 1,589 853 2,524 8,720 929 Other expenses 1,540 5,793 Financial income 14,642 25,908 12,482 19,844 Financial costs 39,740 29,175 42,276 34,415 43,803 Share of net profit of associates accounted for 14,572 13,539 16,214 20,259 18,049 using the equity method Profit before income tax 128,679 (30,157)190,520 168,535 77,981 29,333 28,245 24,620 39,247 39,064 Income tax expense 100,434 Net profit 53,360 (69,404)151,456 139,202

42,735

143,168

56,001

1,676

(88,282)

(34,922)

13,311

223

(178,733)

109,329

(57,182)

(952)

Q2 24

Q3 24

Q4 24

Q125

6,962

158,418

81,801

1,400

(146,410)

(7,208)

85,822

1,485

Q2 25

Consolidated Statements of Financial(K-IFRS)

KRW mn	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25
Total assets	5,344,824	5,264,374	5,536,390	5,765,348	5,330,348
Current assets	2,511,690	2,517,934	2,462,449	2,647,746	2,357,867
Cash and cash equivalents	620,494	780,557	683,177	570,461	491,266
Trade and other receivables	809,026	647,732	532,431	894,879	774,455
Inventories	870,078	853,745	1,018,623	953,206	873,768
Other current assets	212,092	235,900	228,218	229,200	218,378
Non-current assets	2,833,134	2,746,440	3,073,941	3,117,602	2,972,481
Property and equipment	707,377	699,019	799,189	773,991	751,822
Intangible assets	1,885,876	1,790,627	1,973,128	1,994,442	1,845,641
Other non-current assets	239,881	256,794	301,624	349,169	375,018
Total liabilities	2,615,457	2,522,351	2,800,091	3,069,039	2,752,032
Current liabilities	1,179,787	1,190,787	1,233,702	1,246,952	1,095,975
Trade and other payables	532,724	556,935	594,990	601,534	533,488
Borrowings and bonds	431,685	421,136	420,946	387,195	337,686
Other current liabilities	215,378	212,176	217,766	258,223	224,801
Non-current liabilities	1,435,669	1,331,563	1,566,390	1,822,086	1,656,057
Borrowings and bonds	1,009,350	932,474	1,105,173	1,356,453	1,234,313
Other non-current liabilities	426,319	399,089	461,217	465,633	421,744
Total equity	2,729,367	2,742,023	2,736,299	2,696,309	2,578,316