

Letter to SOLUM Shareholders 2025.05.19.

Notice Regarding the Reconsideration of the Treasury Stock Disposal Plan

III

Dear Esteemed Shareholders of SOLUM, We would like to sincerely thank you for the great interest and valuable feedback regarding our treasury stock disposal plan.

On April 21, we announced our plan to dispose of all treasury shares at a price of 17,750 KRW per share. This decision was made in order to quickly secure the necessary funds to proactively respond to the rapidly increasing demand around our global production bases and to seize profitable investment opportunities.

However, after deeply considering your valuable opinions and carefully reviewing the matter to ensure alignment with the goal of enhancing shareholder value,

We have ultimately decided to cancel all of our treasury shares instead of disposing of them. Moving forward, the company is committed to continuously increasing both long-term corporate value and shareholder value through a virtuous cycle of investment and profits aimed at future growth.

We sincerely appreciate your unwavering trust and encouragement, and once again, Thank you deeply for your support.

Sincerely, SOLUM

> Jeon Sung Ho CEO, SOLUM