

# Investor Relations

Dec. 2024

***KoMiCo***

*Chamber Solution Provider*



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## ● Company Overview

- 01 Company Profile
- 02 Company History
- 03 Business Area
- 04 Global Production Hubs

## ● Earnings

- 01 4Q24Y Business Report
- 02 4Q24Y Business Report \_ Summary
- 03 4Q24Y Business Report \_ Revenue
- 04 4Q24Y Business Report \_ Operating Profit

## ● APPENDIX

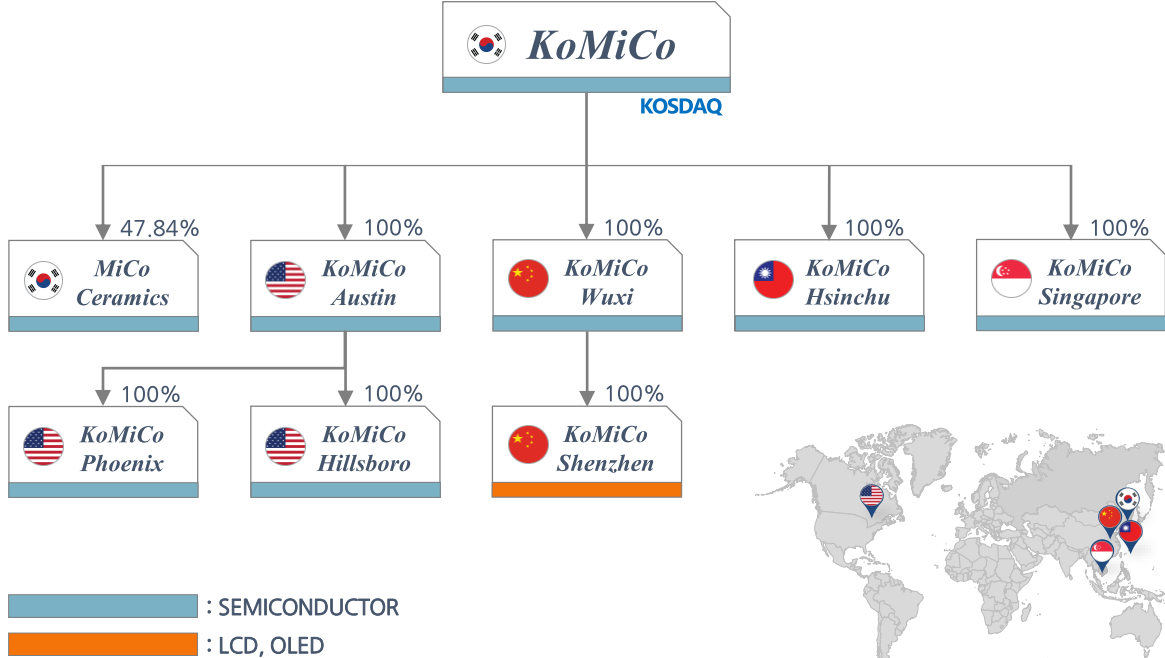
- 01 Investing Activities
- 02 Financial Statement

No.1 Semiconductor Parts Cleaning, Coating, and Ceramic Material Parts Specialized Company

Company Profile

Name	KoMiCo LTD.
CEO	Yong Ha, Choi
Founded	July 1999 (Corporate Registration) August 2013 (Spin off)
Paid-in Capital	KRW 5.2bn (As of the end of 2024)
Employees	1,207 Korea, 1,945 Including Overseas corp.
Product	Semiconductor parts Cleaning · Coating, Ceramic material parts
Address	8, Mosan-ro, Anseong-si, Gyeonggi-do, South Korea
Website	www.komico.com

Equity Structure





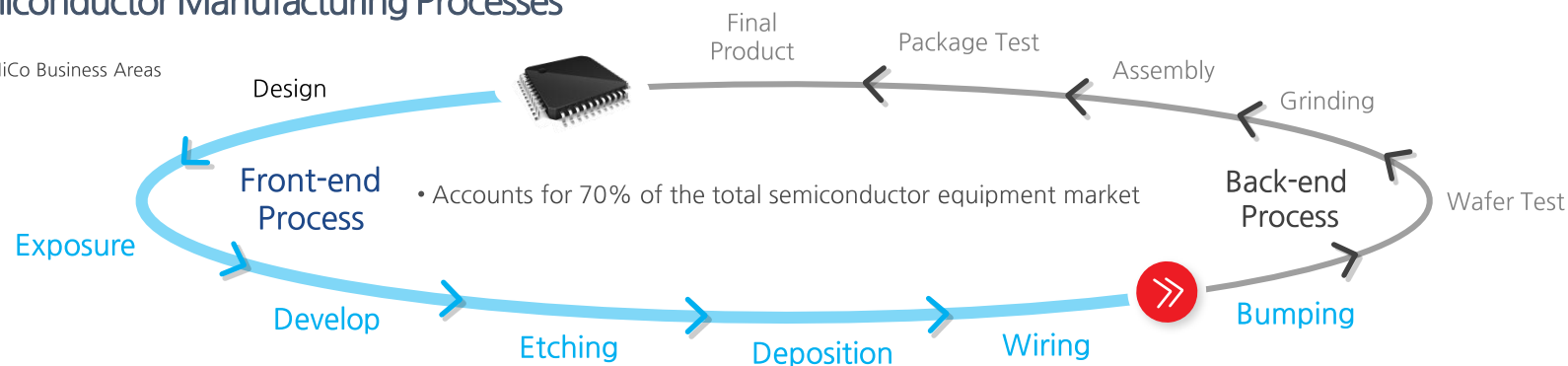
## Cleaning & Coating are Required Process Steps to Extend Lifespan of Expensive Equipment & Consumable Components and Improve Production Yield



## Cleaning & Coating Service for Semiconductor Equipment Parts Applied to Key Manufacturing Processes

### ● Semiconductor Manufacturing Processes

■ KoMiCo Business Areas



### Cleaning & Coating of Key Front-End Equipment has Great Impact on Performance and Production Yield of Semiconductor

#### Cleaning

- Precision Cleaning of Semiconductor Equipment Parts
  - Eliminate contamination while minimizing material damage of semiconductor parts
  - Maintain damaged parts surface aligned with conditions of each process steps
  - Applicable to core parts of the etching, sputtering, CVD equipment, etc.



#### Coating

- Special Coating of Semiconductor Equipment Parts
  - Control parts particles and defects by increasing plasma resistance
  - Improve parts performance by increasing moldability and reducing equipment weight
  - Applicable to core semiconductor parts, solar, LCD parts, etc.



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Engaged in the business of ceramic material parts for core semiconductor process equipment



### Ceramic Heater

- High-functionality component in the CVD chamber for all semiconductor process equipment that provides uniform temperature to the wafer.

### Ceramic ESC

- High-functionality component in the Etcher chamber that electrostatically secures the wafer.

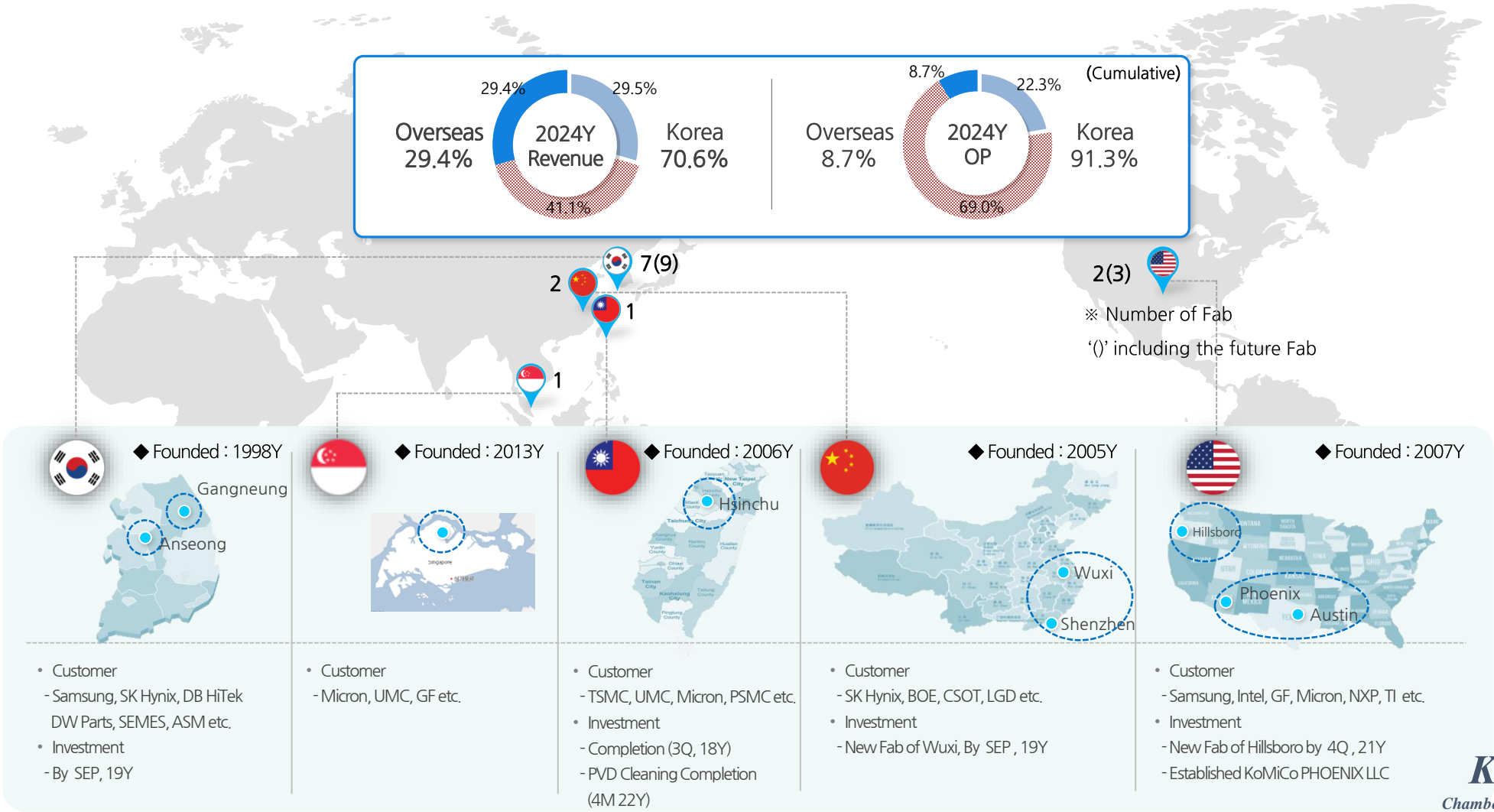
### Ceramic Parts

- Consumable ceramic material parts used in all semiconductor process equipment.

### MiCo Ceramics

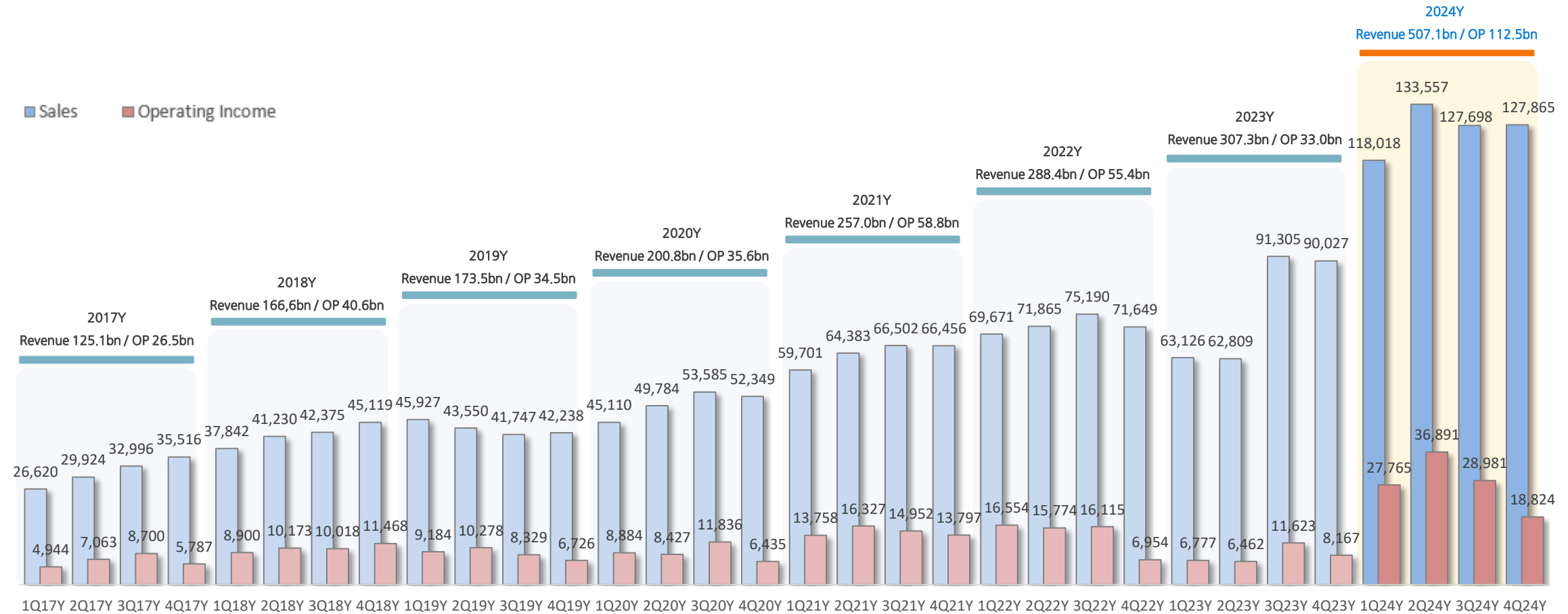


Secured Production Capability at Key Chip Manufacturing Regions



Due to the increased demand for cleaning, coating, and ceramic material components driven by the growth of the high-performance semiconductor market, achieved the highest management performance in 2024.

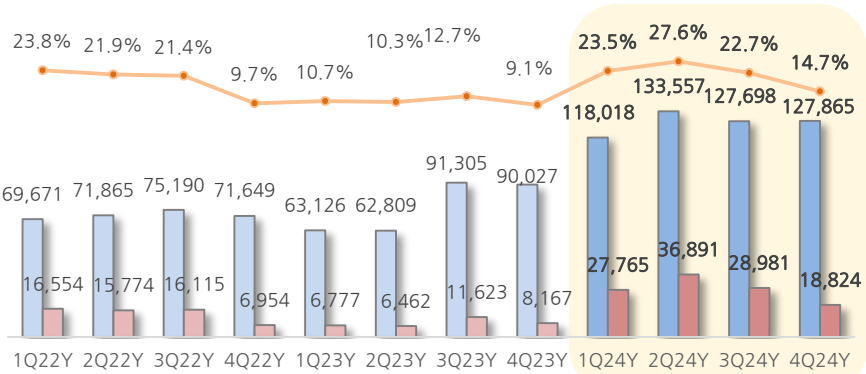
[Unit : MKRW]



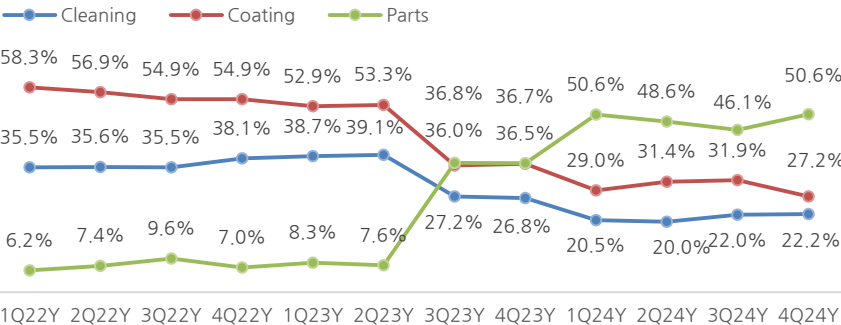
2024Y, Recorded Revenue of KRW 507.1bn, OP of KRW 112.5bn

Quarterly performance

[Unit : MKRW]



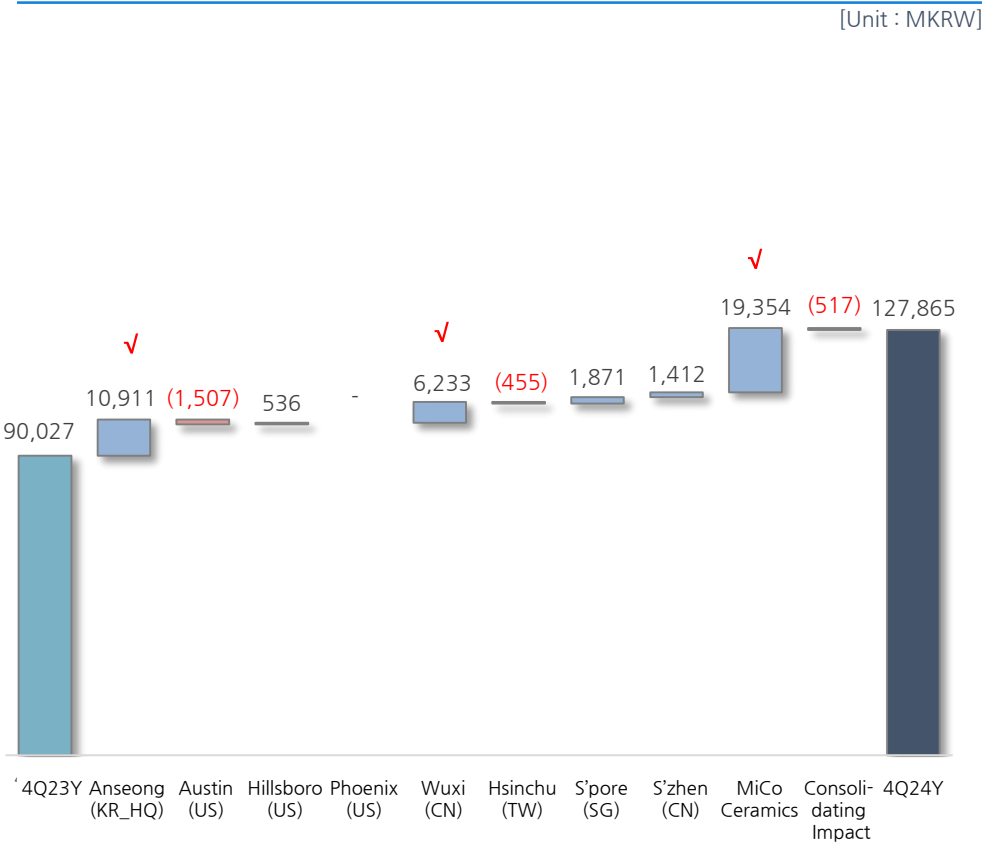
Revenue portion breakdown - By Product



[Unit : MKRW]

Category	4Q24Y	3Q24Y	QoQ	4Q23Y	YoY
Revenue	127,865	127,698	0.1%	90,027	42.0%
Cost of Revenue	72,815	68,764	5.9%	56,643	28.5%
(%)	56.9%	53.8%	3.1%P	62.9%	-6.0%P
SG&A	36,227	29,953	20.9%	25,217	43.7%
(%)	28.3%	23.5%	4.9%P	28.0%	0.3%P
Operating Income	18,824	28,981	-35.0%	8,167	130.5%
(%)	14.7%	22.7%	-8.0%P	9.1%	5.6%P
Profit Before Tax Income	24,826	26,420	-6.0%	22,390	10.9%
Corporation tax	(2,702)	8,143	-133.2%	(1,125)	-140.2%
Net Income	27,528	18,277	50.6%	23,515	17.1%
(%)	21.5%	14.3%	7.2%P	26.1%	-4.6%P

● Revenue gap analysis - By Business unit



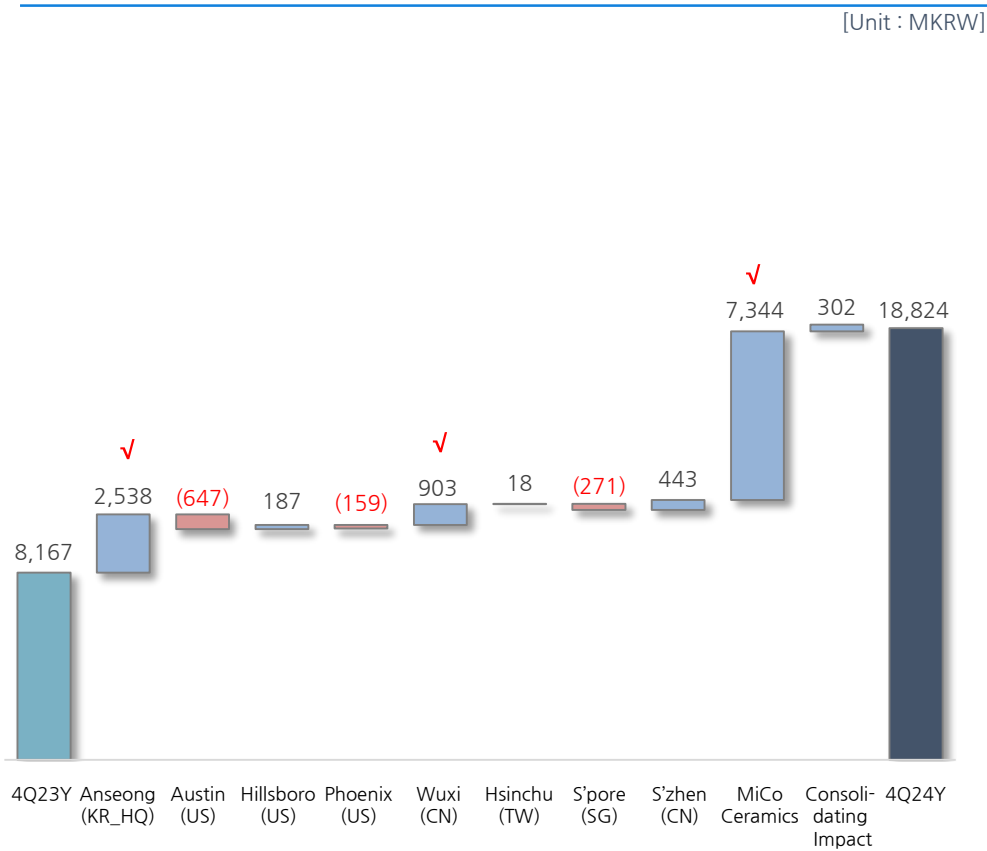
❖ 4Q24Y Revenue reached 127.8bn KRW (0.1% QoQ, 42.0% YoY)

- YoY, Increasing demand for cleaning and coating due to recovery of memory chip manufacturer utilization rate and increasing sales due to incorporation of MiCo Ceramics subsidiaries.
- YoY, Sales growth of all subsidiaries except for Austin and Shenzhen subsidiaries
- YoY, Sales increase due to expanded demand for MiCo Ceramics ceramic heaters, ESC, and parts

[Unit : MKRW]

Category	4Q24Y	3Q24Y	QoQ	4Q23Y	YoY
Anseong	42,040	41,601	1.1%	31,129	35.1%
Austin	9,751	11,419	-14.6%	11,257	-13.4%
Hillsboro	2,315	2,470	-6.3%	1,779	30.1%
Phoenix	-	-	-	-	-
Wuxi	15,324	16,738	-8.5%	9,091	68.6%
Shenzhen	3,230	2,700	19.6%	3,685	-12.3%
Hsinchu	5,415	5,266	2.8%	3,544	52.8%
Singapore	2,985	2,875	3.8%	1,573	89.7%
MiCo Ceramics	50,108	54,405	-7.9%	30,753	62.9%
Consolidating Impact	(3,303)	(9,776)	-	(2,784)	-
Total	127,865	127,698	0.1%	90,027	42.0%

Operating Income gap analysis - By Business unit



❖ 4Q24Y OP reached 18.8bn KRW (-35.0% QoQ, 130.5% YoY)

- YoY, Anseong Corporation's profitability improves and operating profit increases as domestic memory chip manufacturers recover utilization rates
- YoY, Profitability expands due to increased sales and operating profit following the incorporation of MiCo Ceramics subsidiaries
- YoY, Increase in fixed costs such as per capita labor costs, ordinary research and development expenses due to R&D investment, and depreciation costs due to the expansion of domestic and foreign fab investments

[Unit : MKRW]

Category	4Q24Y	3Q24Y	QoQ	4Q23Y	YoY
Anseong	5,684	5,911	(227)	3,146	2,538
Austin	(125)	1,455	(1,580)	522	(647)
Hillsboro	(1,430)	(890)	(540)	(1,616)	187
Phoenix	(159)	(33)	(126)	-	(159)
Wuxi	1,982	2,462	(480)	1,079	903
Shenzhen	229	(295)	524	211	18
Hsinchu	(272)	424	(696)	(1)	(271)
Singapore	227	361	(134)	(216)	443
MiCo Ceramics	13,543	20,408	(6,865)	6,199	7,344
Consolidating Impact	(855)	(822)	(33)	(1,157)	301
Total	18,824	28,981	(10,157)	8,167	10,657

Secured the highest level of facilities in the industry

2018Y ~ 2024Y Capex



[Unit : MKRW]

법인명	2018Y	2019Y	2020Y	2021Y	2022Y	2023Y	2024Y
Anseong	45,143 신공장 증설 (Sep. '19Y)	19,208	11,084	31,100	12,926	10,639	21,295
Austin	1,552	702	433	479	2,268	16,698 Capa-up 투자 (~Dec. '26Y)	11,529
Hillsboro	-	12,087	11,002 신공장 증설 (June. '22Y)	15,425	6,427	963	1,848
Phoenix	-	-	-	-	-	-	24,688
Wuxi	9,113 신공장 증설 이전 (Sep. '19Y)	22,933	1,685	3,423	1,166	533	3,847
Shenzhen	2,335	442	2,781	1,139	150	606	4,268
Hsinchu	6,044 신공장 증설 이전 (Sep. '18Y)	2,436	702	4,885	4,861	868	24,617
Singapore	897	316	284	326	565	117	108
MiCo Ceramics	-	-	-	-	-	9,447	67,139
투자 합계	65,084	58,124	27,971	56,777	28,363	39,871	159,339



### ● Statement of Financial Position - Consolidated

[Unit : MKRW]					
Category	2024Y	2023Y	2022Y	2021Y	2020Y
Current Assets	319,319	236,241	141,949	148,702	132,490
Non-Current Assets	481,023	357,662	245,848	227,385	182,606
<b>Total Assets</b>	<b>800,342</b>	<b>593,903</b>	<b>387,797</b>	<b>376,087</b>	<b>315,096</b>
Current Liabilities	276,059	150,977	85,941	88,332	62,310
Non-Current Liabilities	148,565	154,946	44,189	65,737	83,402
<b>Total Liabilities</b>	<b>424,624</b>	<b>305,923</b>	<b>130,130</b>	<b>154,069</b>	<b>145,712</b>
Equity attributable to owners of parent	268,245	209,928	257,667	222,018	169,384
Capital Stocks	5,230	5,230	5,010	5,010	4,994
Other Stockholders Equity	7,297	12,339	71,526	71,526	70,675
Other capital adjustments	(19,445)	(14,597)	(2,914)	(911)	(911)
Other Comprehensive Income Accumulated Amount	25,945	9,925	8,246	7,759	(1,332)
Retained Earnings	249,218	197,031	175,799	138,634	95,958
Non-controlling interests	107,473	78,052	-	-	-
<b>Total Stockholders Equity</b>	<b>375,718</b>	<b>287,980</b>	<b>257,667</b>	<b>222,018</b>	<b>169,384</b>

### ● Income Statement - Consolidated (Cumulative)

[Unit : MKRW]					
Category	2024Y	2023Y	2022Y	2021Y	2020Y
Revenue	507,139	307,267	288,376	257,042	200,828
Cost of Revenue	272,329	190,583	161,865	138,975	110,189
<b>Gross Profit</b>	<b>234,810</b>	<b>116,684</b>	<b>126,511</b>	<b>118,067</b>	<b>90,639</b>
SG&A	122,348	83,656	71,113	59,233	55,058
<b>Operating Income</b>	<b>112,462</b>	<b>33,028</b>	<b>55,398</b>	<b>58,834</b>	<b>35,581</b>
Non-Operating Income	18,904	31,383	4,495	5,306	5,315
Non-Operating Expenses	18,182	12,035	6,815	3,335	6,892
<b>Profit Before Tax Income</b>	<b>113,184</b>	<b>52,376</b>	<b>53,078</b>	<b>60,805</b>	<b>34,004</b>
Corporation tax	25,338	6,865	11,111	13,655	9,753
<b>Net Income</b>	<b>87,846</b>	<b>45,511</b>	<b>41,967</b>	<b>47,150</b>	<b>24,251</b>