

[Shinsung E&G 46th Annual General Meeting Summary]

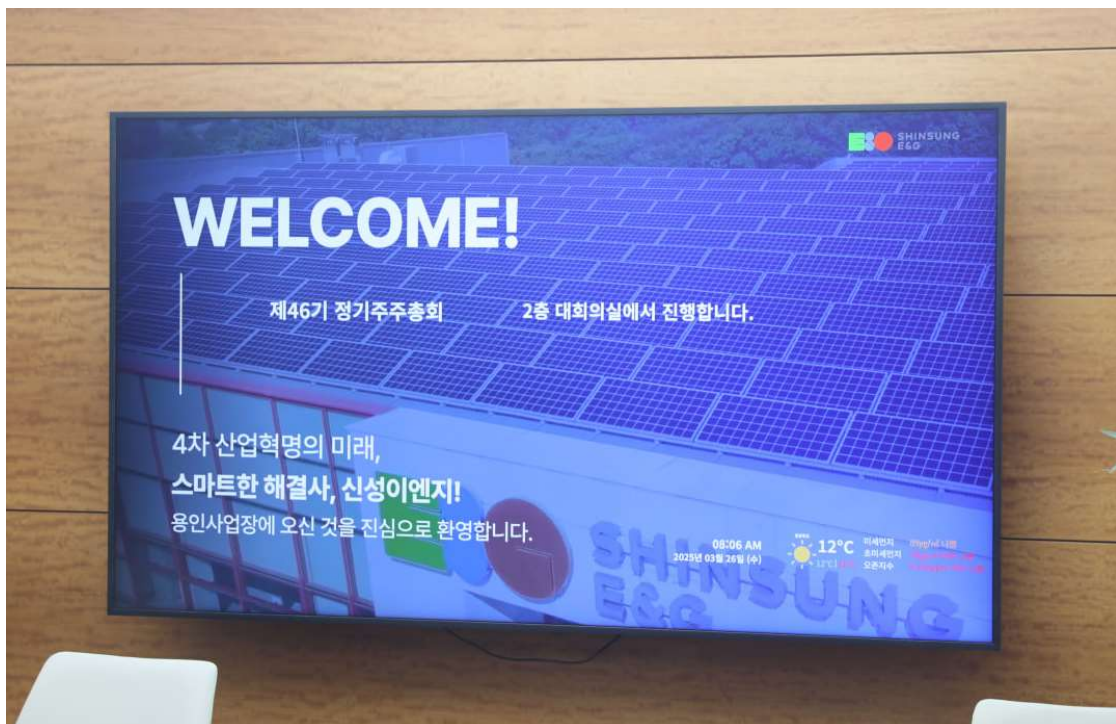
Dear shareholders,

This is the Corporate Planning Team at Shinsung E&G.

Today, we held our 46th Annual General Meeting (AGM) at our Yongin manufacturing campus.

The meeting served as an important opportunity to enhance transparency and foster meaningful dialogue with our valued shareholders on the company's current status and future direction.

Following the AGM, we hosted a shareholder luncheon and a guided tour of our facilities to provide a deeper understanding of our key business lines and production capabilities.



The agenda included three reports and four voting items. The meeting officially commenced at 9 a.m. with opening remarks by CEO Jisun Lee.

CEO Lee candidly addressed the company's underperformance in 2024 and laid out detailed plans for business recovery in 2025.

Her remarks focused on the strategic expansion of our data center and bio cleanroom businesses, plans to increase overseas revenue, and our outlook on domestic semiconductor demand recovery.

All proposed agenda items were approved as originally submitted, supported by advance e-voting, proxy submissions, and in-person votes.

We were also pleased to introduce two newly appointed executives: Vice President Yeonmo Kim of the GE Division and Vice President Seunghwan Lee of the Technology Innovation Division.

They, along with the CFO and division heads, engaged directly with shareholders during the Q&A session.

Facility Tour & Cleanroom Showcase

After the AGM, the facility tour was led by Plant Manager Hyunseong Cho, who introduced Shinsung E&G's Yongin site — recognized as a model smart factory in Korea.

Participants observed our proprietary robotic assembly process for Fan Filter Units (FFUs) and toured a fully functional model cleanroom, replicating real-world cleanroom conditions.



The tour also highlighted one of our key differentiators: our renewable energy solution combining solar power generation and energy storage systems (ESS).

Currently, approximately 50% of the facility's power demand is met through on-site solar generation. Attendees were able to view our real-time carbon reduction monitoring dashboard.



The tour concluded on the rooftop, where guests observed our solar PV installations. We also provided an overview of the RE100 market in Korea and shared Shinsung E&G's strategic positioning in the clean energy transition.



☎ Shareholder Q&A Highlights

During the post-tour discussion, shareholders raised insightful questions. Key highlights are as follows:

Q. What is Shinsung E&G's strategy to meet increasing RE100 demands?

A. Demand for RE100 compliance from companies in industrial clusters, including Naver, continues to grow. Leveraging the know-how gained from operating our Yongin plant, we're shaping a robust bidding strategy.

We were selected as the preferred consortium bidder for regional solar energy projects last year, which allows us to secure stable demand for our modules while transitioning toward a greater EPC role. (Suok Choi, VP, RE Division)

Q. How is the company preparing for a semiconductor market rebound?

A. We are actively involved in SK Hynix's Cheongju projects, in addition to prior engagements with Samsung's Pyeongtaek site.

Our engineering capabilities, production capacity, and HPL-based modular construction methods enable us to respond swiftly to resumed investment cycles.(Youngil Lee, VP, CE Division)

Q. What is the SE Division's business diversification strategy?

A. Beyond semiconductors, displays, and secondary batteries, we are seeing capital expenditure expansion across various industries such as data centers and biotech.

Accordingly, we are broadening our customer base to include materials and component manufacturers to drive sustainable growth.(Hongseok Seo, Division Head, SE Division)

Q. What is the growth outlook for the GE Division?

A. Last year's strong performance in our U.S. subsidiary was driven not only by favorable market conditions but also by effective inter-subsidiary collaboration.

Although this year's market environment remains uncertain, we expect to outperform last year by strengthening cross-divisional cooperation. Southeast Asia and Europe will be key markets going forward.(Yeonmo Kim, VP, GE Division)

Closing Remarks

Despite the many uncertainties facing the global economy this year, we are fully committed to driving both growth and operational excellence across all divisions. All shareholder feedback received during the AGM preparation and on the day of the meeting will be reviewed carefully and reflected in actionable strategies that enhance both corporate and shareholder value. We sincerely thank all participants for attending the AGM at our Yongin Smart Factory, recognized as a leading "K-Smart Lighthouse Factory" in Korea. The AGM video will be uploaded to our IR page shortly for shareholders and stakeholders to access freely.

We look forward to your continued support and interest.

Thank you.

Sincerely,

Management Planning Team

Shinsung E&G