

# Earnings Release Q1 2021

2021. 05. 10

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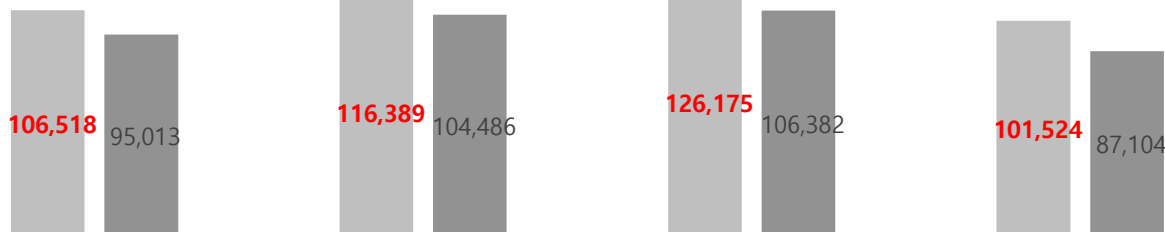
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# Business Performance

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(Units : KRW Million , %)

Sales



2017

2018

2019

2020

2021.1Q

30,000

25,000

20,000

15,000

10,000

5,000

-

25,000

20,000

15,000

10,000

5,000

(5,000)

(10,000)

30.0%

25.0%

20.0%

15.0%

10.0%

5.0%

0.0%

30.0%

25.0%

20.0%

15.0%

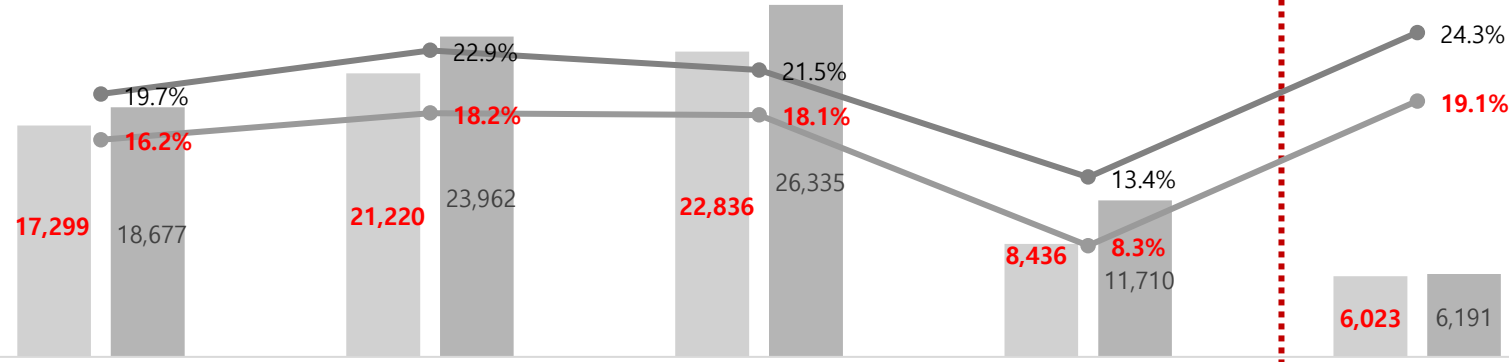
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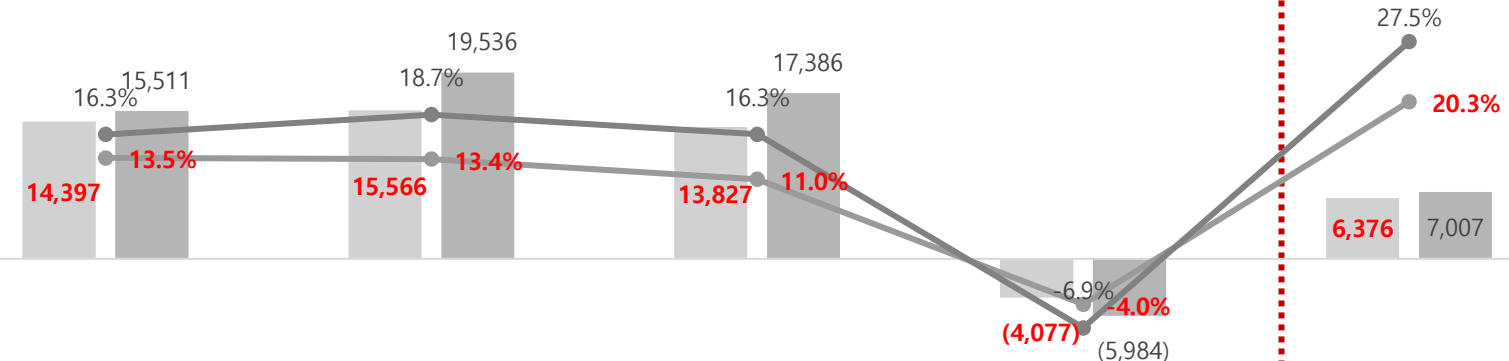
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Operating Profit



Net Profit



consolidated

separate

consolidated

separate

# Q1 '21 Financial Highlights

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[Units : KRW Million, %]

	1Q '21		4Q '20		1Q '20		QoQ (%)	YoY (%)	1Q '19		YoY (%)
Sales	31,471	100.0%	28,096	100.0%	27,249	100.0%	12.0%	15.5%	28,304	100.0%	11.2%
COGS	18,832	59.8%	17,186	61.2%	15,486	56.8%	9.6%	21.6%	16,927	59.8%	11.3%
Gross Profit	12,639	40.2%	10,910	38.8%	11,764	43.2%	15.9%	7.4%	11,378	40.2%	11.1%
SG&A	6,616	21.0%	7,989	28.4%	7,588	27.8%	-17.2%	-12.8%	6,399	22.6%	3.4%
Operating Income	6,023	19.1%	2,921	10.4%	4,176	15.3%	106.2%	44.2%	4,979	17.6%	21.0%
Other gains	1,162	3.7%	219	0.8%	1,985	7.3%	431.4%	-41.5%	594	2.1%	95.7%
Other losses	283	0.9%	10,265	36.5%	687	2.5%	-97.2%	-58.8%	31	0.1%	811.8%
Finance income	743	2.4%	103	0.4%	878	3.2%	624.5%	-15.4%	688	2.4%	7.9%
Finance Costs	281	0.9%	1,148	4.1%	258	0.9%	-75.5%	9.0%	107	0.4%	161.4%
Income Before Tax	7,364	23.4%	- 8,170	-29.1%	6,094	22.4%	흑자전환	20.8%	6,122	21.6%	20.3%
Income Tax Expense	988	3.1%	- 73	-0.3%	1,666	6.1%	-	-40.7%	1,407	5.0%	-29.8%
Net Income	6,376	20.3%	- 8,098	-28.8%	4,428	16.2%	흑자전환	44.0%	4,715	16.7%	35.2%

# Sales Breakdown

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[Units : KRW Million, %]

Biz	FY2019						FY2020						FY2021	
	1Q	2Q	3Q	4Q	Annual	%	1Q	2Q	3Q	4Q	Annual	%	1Q	%
TFT	11,124	13,102	13,478	15,321	53,026	42.0%	12,854	16,411	9,795	9,374	48,434	47.7%	11,771	37.4%
CMOS	10,501	10,875	10,262	9,952	41,589	33.0%	8,385	3,256	8,403	10,959	31,004	30.5%	10,715	34.0%
IO	4,267	6,442	6,236	5,494	22,439	17.8%	4,966	1,285	3,071	6,239	15,560	15.3%	7,003	22.3%
Others	2,413	2,274	2,122	2,311	9,120	7.2%	1,044	2,030	1,927	1,525	6,526	6.4%	1,982	6.3%
Total	28,304	32,694	32,098	33,079	126,175	100.0%	27,249	22,982	23,196	28,096	101,524	100.0%	31,471	100.0%

[Units : KRW Million, %]

App.	FY2019						FY2020						FY2021	
	1Q	2Q	3Q	4Q	Annual	%	1Q	2Q	3Q	4Q	Annual	%	1Q	%
Medical	10,627	11,266	11,821	12,708	46,422	36.8%	9,982	14,459	8,174	6,786	39,401	38.8%	9,797	31.1%
Dental	13,053	15,893	14,994	13,864	57,804	45.8%	11,508	3,394	10,400	15,941	41,243	40.6%	15,405	49.0%
Industrial	1,669	3,259	2,373	2,311	9,612	7.6%	2,382	1,190	1,074	1,376	6,022	5.9%	2,035	6.5%
VET	2,956	2,275	2,910	4,195	12,336	9.8%	3,239	3,618	3,488	3,957	14,302	14.1%	4,117	13.1%
Others	-	-	-	-	-	-	138	321	60	37	556	0.5%	116	0.4%
Total	28,304	32,694	32,098	33,619	126,175	100.0%	27,249	22,982	23,196	28,096	101,524	100.0%	31,471	100.0%

# Sales Breakdown @ Region

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## ► Asia

- Sales was increased yoy 33.8%

## ► E.U

- Sales was decreased yoy 12.7%

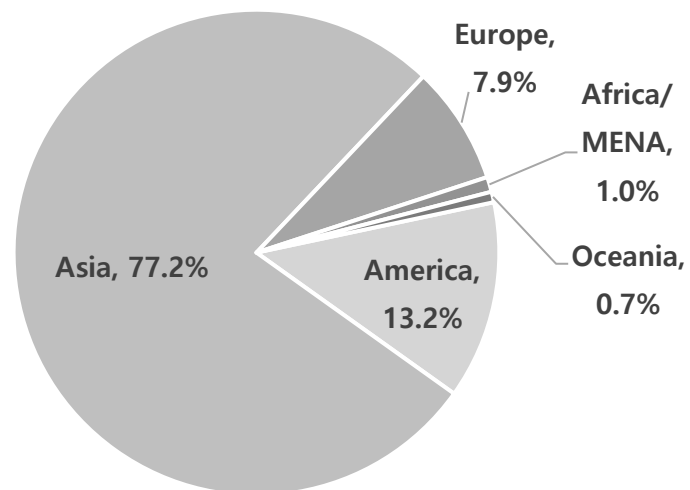
## ► America

- Sales was decreased yoy 23.6%

## ► MENA / Africa, Oceania

- Sales was and decreased yoy 58.9% and increased 256.7%

2021. 1Q



(Units : KRW Million, %)

Region	FY2019						FY2020						FY2021	
	1Q	2Q	3Q	4Q	Annual	%	1Q	2Q	3Q	4Q	Annual	%	1Q	%
America	6,505	7,378	5,984	9,731	29,598	23.5%	5,430	3,853	3,422	2,227	14,933	14.7%	4,149	13.2%
Asia	19,521	22,518	21,883	20,105	84,027	66.6%	18,163	14,026	16,887	22,610	71,685	70.6%	24,302	77.2%
Europe	1,853	1,905	3,388	2,434	9,580	7.6%	2,861	4,884	2,593	3,010	13,348	13.1%	2,499	7.9%
Africa/MENA	334	794	733	690	2,551	2.0%	733	54	204	132	1,123	1.1%	302	1.0%
Oceania	91	99	110	119	418	0.3%	62	166	90	117	434	0.4%	220	0.7%
Total	28,304	32,694	32,098	33,619	126,175	100.0%	27,249	22,982	23,196	28,096	101,524	100.0%	31,471	100.0%

# Balance Sheet Summary

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(KRW Million)

Account	FY 2021(1Q)	FY 2020	FY 2019	FY 2018
<b>Current assets</b>	<b>176,874</b>	<b>167,867</b>	<b>169,360</b>	<b>147,450</b>
Cash and cash equivalents	47,512	42,455	27,476	25,980
Short-term deposits not classified as cash equivalents	59,000	59,000	61,700	60,290
Short-term trade Receivable	38,512	35,362	46,217	25,972
Inventories	27,533	27,595	28,858	30,723
Other current assets	4,316	3,455	5,109	4,485
<b>Non-current assets</b>	<b>55,554</b>	<b>56,852</b>	<b>63,328</b>	<b>53,682</b>
Property, plant and equipment	32,169	32,772	36,139	32,693
Intangible assets	17,958	18,421	23,266	19,248
Other non-current assets	5,427	5,660	3,923	1,741
<b>Total assets</b>	<b>232,428</b>	<b>224,720</b>	<b>232,688</b>	<b>201,132</b>
<b>Current liabilities</b>	<b>22,659</b>	<b>19,379</b>	<b>23,049</b>	<b>16,935</b>
Short-term trade Payables	6,928	5,539	6,646	5,935
other current payables	4,740	2,707	3,248	2,510
Short-term borrowings	4,740	4,674	5,071	1,617
Other current liabilities	6,195	6,459	8,084	6,873
<b>Non-current liabilities</b>	<b>17,584</b>	<b>17,802</b>	<b>14,749</b>	<b>1,870</b>
Long-term borrowings, gross	-	-	-	-
Post-employment benefit obligations	2,196	1,966	1,364	387
Other Non-current liabilities	15,388	15,836	13,385	1,483
<b>Total liabilities</b>	<b>40,244</b>	<b>37,182</b>	<b>37,798</b>	<b>18,805</b>
<b>Equity</b>				
<b>Equity attributable to owners of parent</b>	<b>192,934</b>	<b>188,167</b>	<b>194,814</b>	<b>181,864</b>
Issued capital	8,296	8,296	8,296	8,296
Share premium	107,298	107,298	107,298	107,298
Elements of other stockholder's equity	- 17,627	- 17,627	- 15,651	(15,404)
Other Comprehensive income/loss accumulated amount	647	792	121	104
Retained earnings	94,321	89,409	94,750	81,571
<b>Non-controlling interests</b>	<b>- 750</b>	<b>- 629</b>	<b>76</b>	<b>463</b>
<b>Total equity</b>	<b>192,185</b>	<b>187,538</b>	<b>194,889</b>	<b>182,327</b>
<b>Total equity and liabilities</b>	<b>232,428</b>	<b>224,720</b>	<b>232,688</b>	<b>201,132</b>